KENYA GAZETTE SUPPLEMENT NO. 117 (Legislative Supplement No. 77)

LEGAL NOTICE NO. 198

THE ESTATE AGENTS ACT

(Cap. 533)

IN EXERCISE of the powers conferred by section 22 (3) of the Estate Agents Act, the Minister for Lands and Settlement makes the following Rules:-

THE ESTATE AGENTS (REMUNERATION) (AMENDEMNT) RULES, 2002

- 1. These rules might be cited as the Estate Agents (Remuneration) (Amendment) Rules, 2002.
- 2. The Estate Agents (Remuneration) Rules are amended by deleting the Schedule and substituting therefore the following new Schedule:

SCHEDULE

SCALE I

SALES:

On the first Kshs. 100, 000	10%
On the next KShs. 900,000	6%
On the residue	3%

SCALE IA

Purchases:

On the first KShs. 100,000	5%
On the next KShs. 900,000	3%
On the residue	1.5%

SCALE IB

On Sales of Plant and Machinery:

Ten per cent of the total value realized.

SCALE IC

Sale and Purchases Effected by a Transfer of Shares:

Scales 1 and IA shall apply undiminished by any loan or other charges upon the property or the company's assets.

Dated the 19th November, 2002.

N.K.NGALA, Minister for Lands and Settlement.